

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 23RD DAY OF SEPTEMBER 2024

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 424 of 2024

Between

1. Nilesh Parekh
211/290 K. S. Tayebji Road No. 1.
Near Kamla Nehru Udhyan, Malabar Hill,
Mumbai – 40 006.
2. Soha Parekh
211/290 K. S. Tayebji Road No. 1.
Near Kamla Nehru Udhyan, Malabar Hill,
Mumbai – 40 006.
3. Shiv Parekh
19th & 20th Floor, Raheja Regale,
Nepean Sea Road, Malabar Hill,
Mumbai – 40 006. Appellants

Mr. Sameer Pandit, Advocate with Ms. Krina Gandhi, Advocate i/b
M/s. Wadia Ghandy & Co. for the Appellants.

And

1. BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street, Mumbai - 400 001.
2. National Securities Depository Ltd.
Trade World, A Wing, 4th Floor,

Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400013.

3. Central Depository Services (India)

Limited

Marathon Futurex, A-Wing, 25th Floor,
N M Joshi Marg, Lower Parel,
Mumbai - 400 013.

4. Maplle Infraprojects Ltd.

303, Man Eccellenza,
Opp. Juhu Airport Entrance,
S. V. Road, Vile Parle West,
Mumbai - 400 056.

.... Respondents

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Kumar Agrawal, Mr. D Kalyan Reddy, Advocates i/b The Law Point for the Respondent Nos. 1 (BSE).

Mr. Pulkit Sukhramani, Advocate with Ms. Vidhi Jhawar, Mr. Deepank Anand, Ms. Samreen Fatima, Advocates i/b JS, Advocates & Solicitors for the Respondent Nos. 2 (NSDL).

Ms. Aparna Wagle, Advocate with Mr. Kartik Pandey, Advocate i/b. Alliance Law for the Respondent Nos. 3 (CDSL).

None for the Respondent Nos. 4 (Maplle Infraprojects).

THIS APPEAL IS FILED UNDER REGULATION 22 OF CHAPTER V UNDER THE SEBI (DELISTING OF EQUITY SHARES) REGULAITONS, 2009 TO SET ASIDE ORDER DATED OCTOBER 16, 2023 (EX-A) PASSED BY CHAIRMAN & MEMBERS, BSE.

THIS APPEAL COMING ON FOR HEARING THIS 23rd DAY OF SEPTEMBER 2024, THIS TRIBUNAL PASSED THE FOLLOWING:

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Shri Manish Chhangani, learned advocate for the BSE submits that pursuant to instructions given by BSE to defreeze the accounts of appellants in Appeal No. 424 of 2024, nothing survives in the appeal and the same may be disposed of. Ms. Aparna Wagle, learned advocate appearing for CDSL on instruction submits that appellants' accounts have been defrozen. Her submission is placed on record.

2. Learned advocate for the appellants does not dispute the submission. Accordingly, this appeal is disposed of as infructuous.

3. No costs.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

23.09.2024
PTM